What is claimed is

1. A method for the racemization of an enantiomer, or an enantiomerically enriched mixture of a compound of formula,

Formula I

wherein said method comprises the steps of:

contacting said compound with an alkali alkoxide of a $C_1 - C_6$ primary alcohol; and isolating the resulting racemic compound, wherein

R₁ is chosen from hydrogen, alkyl, aryl, aralkyl, heteroaryl, heteroaralkyl, substituted alkyl, substituted aryl, substituted aralkyl, substituted heteroaryl, and substituted heteroaralkyl;

R₂ is alkyl, oxaalkyl, aryl, aralkyl, heteroaryl, heteroaralkyl, substituted alkyl, substituted aryl, substituted aralkyl, substituted heteroaryl, and substituted heteroaralkyl; and

R₅, R₆, R₇ and R₈ are independently chosen from hydrogen, alkyl, alkoxy, halogen, fluoroalkyl, nitro, dialkylamino, alkylsulfonyl, alkylsulfonamido, sulfonamidoalkyl, sulfonamidoaryl, alkylthio, carboxyalkyl, carboxamido, aminocarbonyl, aryl and heretoaryl.

- 2. The method of claim 1, wherein the $C_1 C_6$ primary alcohol is methanol or ethanol.
- 3. The method of claim 2, wherein the $C_1 C_6$ primary alcohol is ethanol.
- 4. The method of claim 1, wherein the alkali alkoxide is a sodium or potassium alkoxide.
- 5. The method of claim 1, wherein the alkali alkoxide of a $C_1 C_6$ primary alcohol is sodium ethoxide.
- 6. The method of claim 1, wherein the racemization reaction temperature is less than

200°C.

- 7. The method of claim 1, wherein the racemization reaction temperature is less than 100°C.
- 8. The method of claim 1, wherein the racemization reaction temperature is at the boiling point of the reaction mixture.
- 9. The method of claim 1, wherein after the compound is contacted with the alkali alkoxide of a $C_1 C_6$ primary alcohol, the method further comprises the step of hydrolysing the resulting material by treatment with dilute acid.
- 10. The method of claim 1, further comprising the step of subjecting the product obtained by racemization to optical resolution to obtain a pure enantiomer of the compound of Formula II.
- 11. The method of claim 10, further comprising the step of converting the product obtained by racemization to a compound of Formula I(a), I(b), I(c) or I(d).
- 12. The method of claim 1, wherein the enantiomer has an R-configuration.
- 13. The method of claim 1, wherein the enantiomer has an S-configuration.